

NOW FOR A FACTORY.

The great depression in business and the scarcity of money is passing away. True, it is too late to be of benefit to farmers, so that but little comes into the country, but it is a fact that the outlook is most encouraging. Those communities that are giving attention to diversified industries, manufacturing enterprises, will find the effect of this sooner than others.

Laurens needs factories. We need a first rate cotton factory and if only the proper effort was put forth we could have it. There is absolutely no investment better than a cotton factory if managed with any degree of ability. A new factory at Sumter, operated solely by steam, make this showing: Since January 1st "a dividend of 7 per cent. has been declared, ten per cent. has been passed over to the surplus, \$10,000 has been appropriated for the purchase of additional machinery." Cotton mills all over the South are making money as well as building up the communities in which they are located. Why it is that no well directed effort has ever been made to establish a factory at this place is difficult to tell. It cannot be from a lack of confidence in such an enterprise. It must be that we have no man who has the enterprise to start the project.

Clipped By:



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